

Novozymes South Asia Pvt Ltd Corporate Social Responsibility Policy

As required under the provisions of the Companies Act, 2013 (“Act”), Novozymes South Asia Private Limited (“Company”) is pleased to announce its Corporate Social Responsibility (“CSR”) Policy (“CSR Policy” or “Policy”).

CSR Policy

Novozymes South Asia Pvt Ltd (the “Company”) is a leader in biological solutions. As a responsible company, it is committed to create positive impact in the society and environment through CSR activities. The Board of Directors (“Board”) of the Company is fully committed to implement CSR activities in right spirit of the law to contribute towards positive societal impact.

While the Company will continue to support projects or programs as per Schedule VII of the Act, the Company has decided to focus its activities on the following areas, where it is able to create maximum value. These focus areas are: Education, Environment Sustainability, Health, Water, Sanitation and Rural Development.

Selection and Implementation of CSR Activities

The Company will continue to engage with stakeholders including local communities, NGOs and the Government and would take up CSR activities which can improve the quality of life for the communities where it operates.

The CSR Committee will formulate and share the CSR annual action plan for the year with the Board of Directors and seek approval.

The Company will continue to carry out the CSR activities either on its own, or through a registered trust or registered society or through a company registered under Section 8 of the Act, established by the Company or by an Associate Company of the Company or by a third party. CSR Partner should have complied with the applicable laws and no notice for non-compliance under any applicable laws should have been received from any authorities.

Monitoring CSR Activities

The CSR committee of the board has formulated a monitoring mechanism for various CSR activities/projects/programs. This includes ensuring that at least one member of the CSR Committee or his/her representative shall accompany the representatives of the CSR Partner(s) to each of the venues where the CSR contribution has been more than Rupees 10 lacs. Additionally, the CSR Committee shall procure not later than 30 days from the end of each quarter from each of the CSR Partners, a quarterly status report detailing the utilization of the funds, CSR activities carried out, reasons for deviation from the implementation schedule, if any, corrective measures taken in this regard, requirement of additional funds, if any, along with the reasons for such escalations.

The CSR Committee shall provide its comments and submit such report to the Board within a reasonable time period

Governance

The CSR Policy is governed by the Board. In terms of the Companies Act, 2013 the Board has constituted the CSR Committee to formulate and recommend to the Board the CSR Policy indicating activities to be undertaken as specified in Schedule VII and the amount of expenditure for the CSR activities. The CSR Committee monitors the CSR Policy of the Company from time to time. Amendments from time to time to the CSR Policy, if any, shall be considered by the Board based on the recommendations of the CSR Committee.

Composition of CSR Committee

CSR Committee comprises of following members:

Mr. Krishnamohan Puvvada – Director

Mr. Manish Kumar Mittal – Director

Novozymes South Asia Pvt Ltd CSR Activities

Projects Planned
<p>Water and Sanitation The company aims to rejuvenate the existing water bodies, augment water supply system near its production facility in Patalganga in Maharashtra and provide better sanitization facilities</p>
<p>Education The Company also aims to empower villagers to be self-reliant in water by educating them on its appropriate use Infrastructure improvement in available basic education facilities</p>
<p>Community Development Employability Enhancement Vocational training to the locals under defined CSR framework Social awareness programs, women education and development</p>
<p>Infrastructure Street Lighting, Roads, Drainage systems, Visual displays, Community center, Solar lights and water pumps</p>

Contact

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